

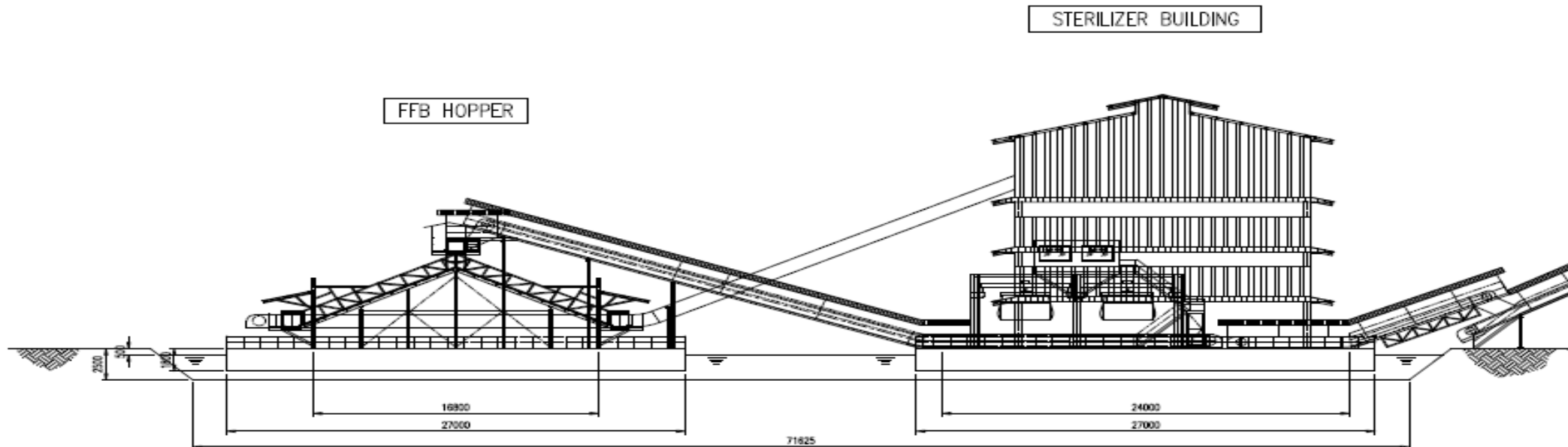


CB Industrial Product Holding Berhad

Equipping Palm Oil Industries Around The World

27th Annual General Meeting

30 May 2024



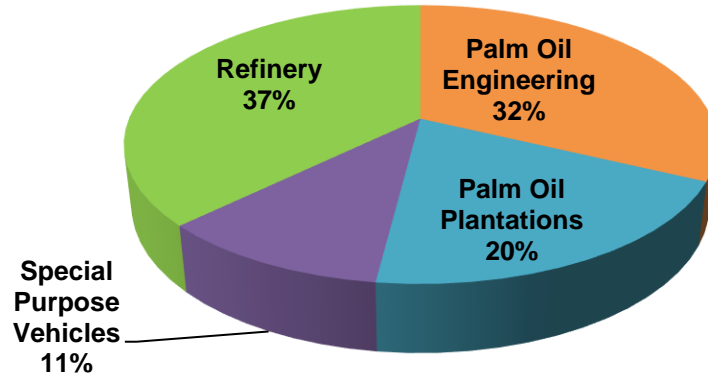
Full Year Review

Continuing Operations	12 months period ended 31 December		% change
	2023 (RM'000)	2022 (RM'000)	
Revenue	841,040	881,342	(4.57)
Gross profit	144,201	99,973	44.24
Share of results of associates and joint ventures	2,701	17,196	(84.29)
Profit before taxation	96,420	4,658	1,969.99
PATAMI	70,897	(6,104)	1,261.48

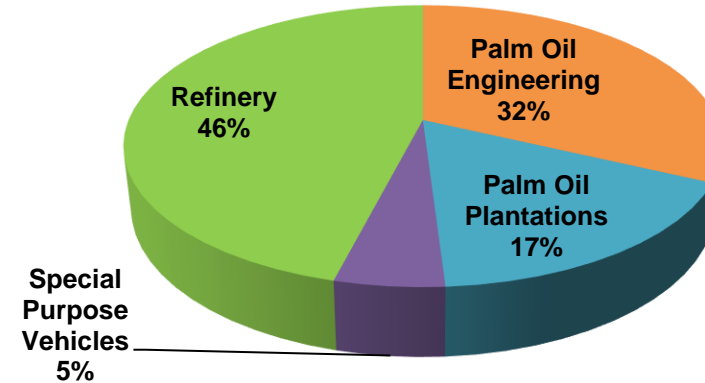
- Revenue for financial year (FY) 2023 decreased by 4.6%. The decrease in revenue was mainly due to lower revenue posted by Refinery Segment and Palm oil Equipment and Engineering Segment.
- Profit before taxation for FY2023 increased by 1970%, largely due to recovery from losses to profits by the Refinery Segment and Special Purpose Vehicles Segment as well as higher contribution of profits achieved by the Palm Oil Plantation and Milling Segment, and Palm Oil Equipment and Engineering Segment.
- As a result, PATAMI increased by 1261% in FY2023

Revenue Breakdown

12 months period ended 31 December 2023



12 months period ended 31 December 2022



Profit Before Taxation Breakdown

Profit Before Taxation

12 months period ended 31 December

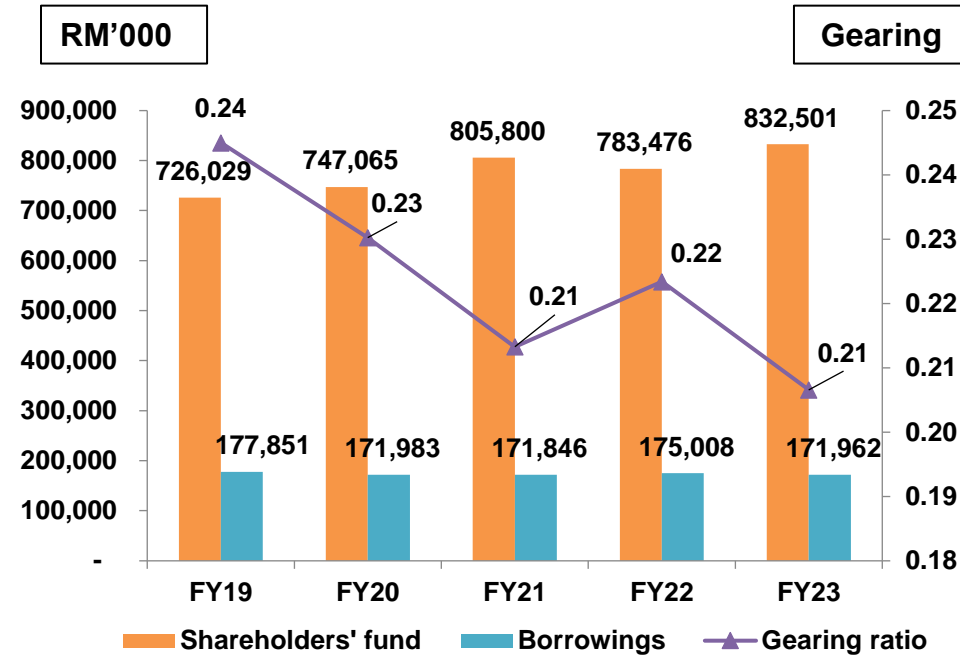
% change

	2023	2022	
	(RM'000)	(RM'000)	
Palm Oil Engineering	54,380	35,797	46.7
Palm Oil Plantations	19,342	9,826	96.8
Special Purpose Vehicles	6,230	(15,938)	139.1
Share of results of associates and jointly-controlled entity	2,701	17,196	(84.3)
Refinery	8,439	(45,925)	118.38
Consolidation adjustments and eliminations	5,328	3,702	(43.9)
Total	96,420	4,658	1970

Key Group Financial Highlights

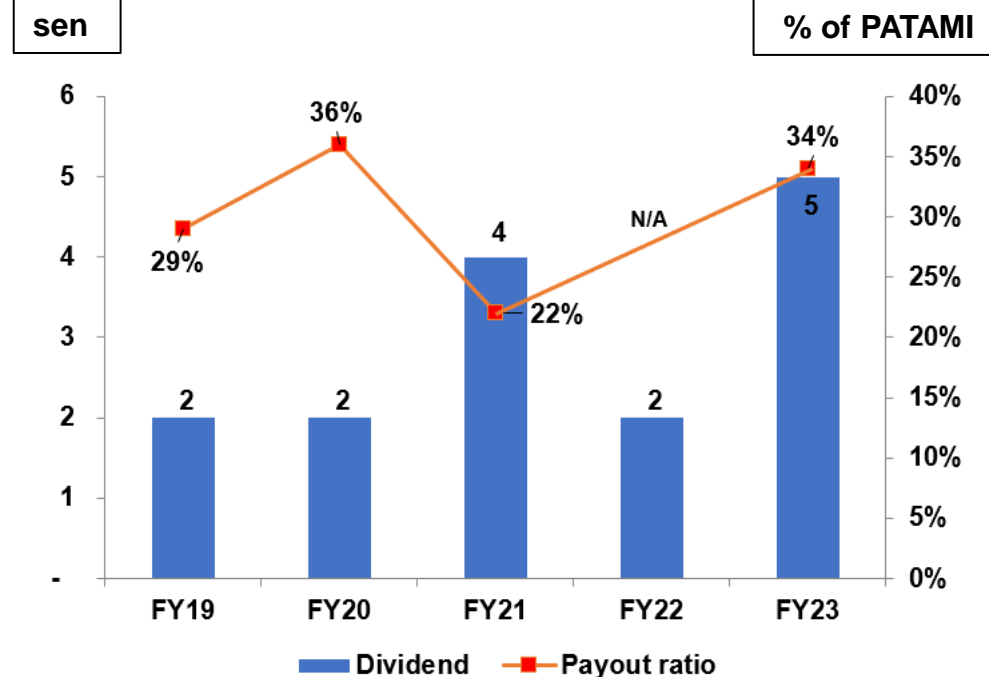


Low Gearing Ratio



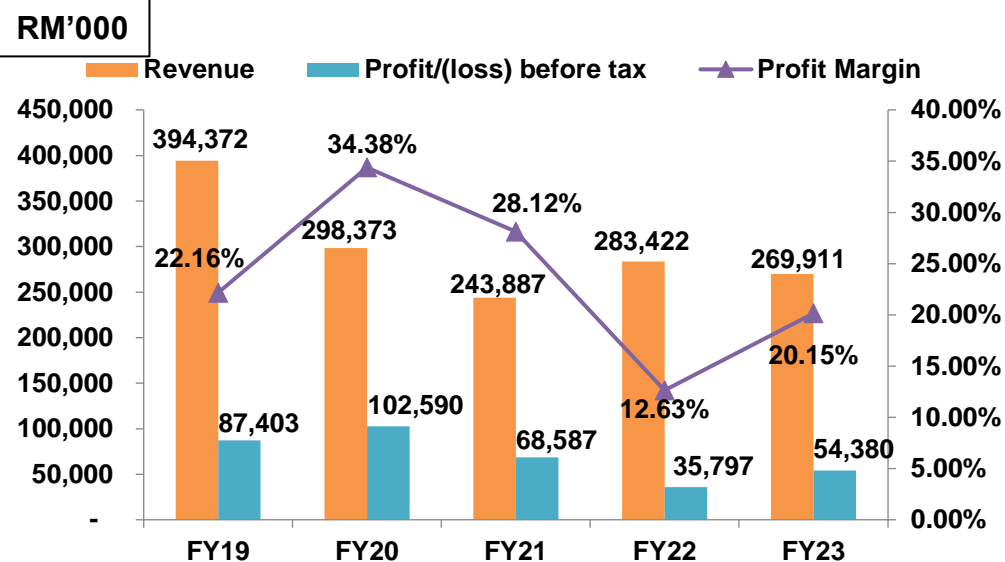
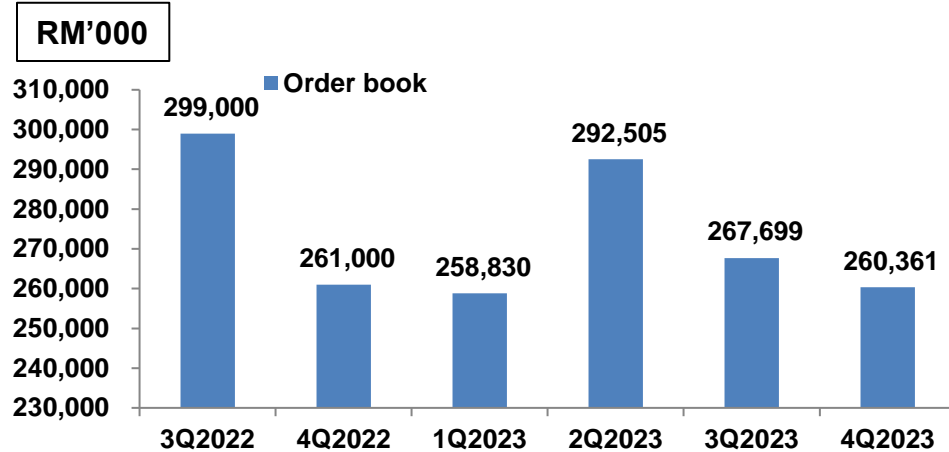
- Gearing ratio still at comfortable level, healthy debt headroom allows funding flexibility
- Capable to undertake strategic acquisitions and/or organic expansion

Sustainable Dividend



- Soft dividend policy with pay-out ratio of approximately 30% of PATAMI. 5 sen dividend was paid out in FY23 in the financial year due to strong balance sheet and profit made during the year.

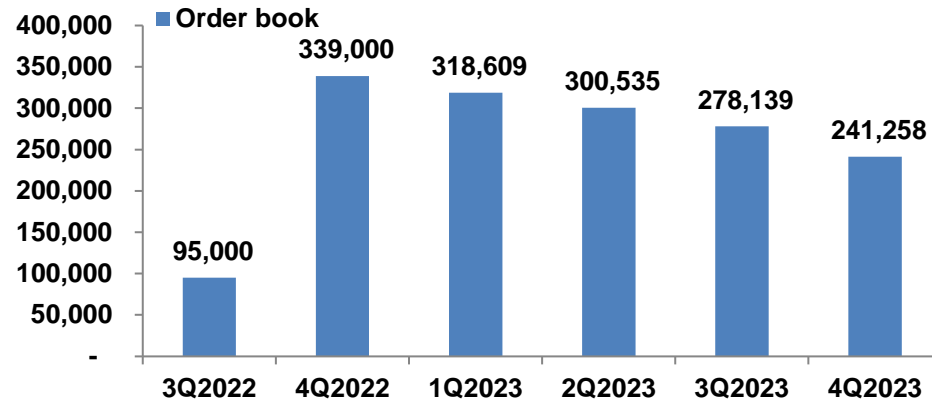
Palm Oil Engineering



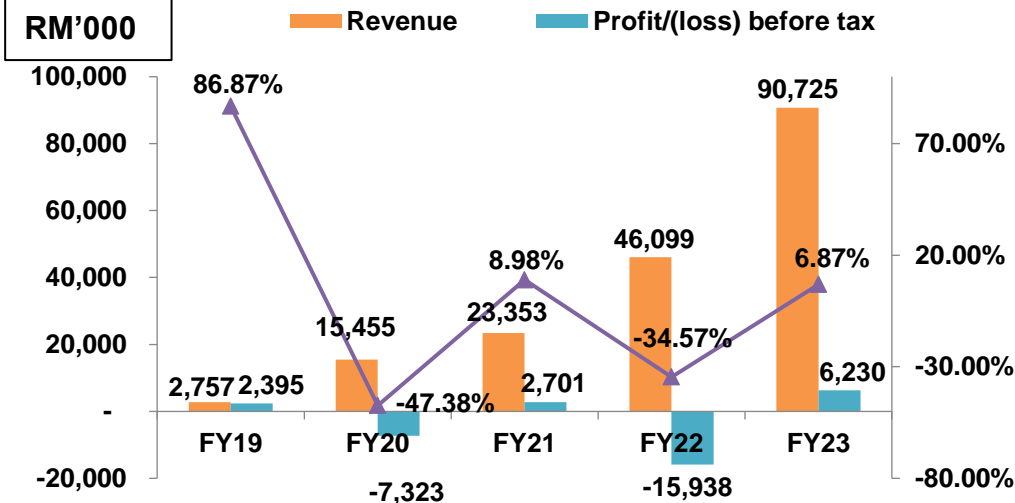
- Orderbook as at Dec 2023 stands at RM260 million
- This segment recorded an increase of 51.9% in profit before tax. The result for the same financial period last year was undermined by impairment loss on receivables, losses on forex and other investments
- The orderbook is expected to bode well for the performance of the palm oil engineering sector for the financial year ending 2024 and 2025
- Continuous efforts are made to secure more contracts amid volatile macro environment

Special Purpose Vehicles

RM'000



RM'000

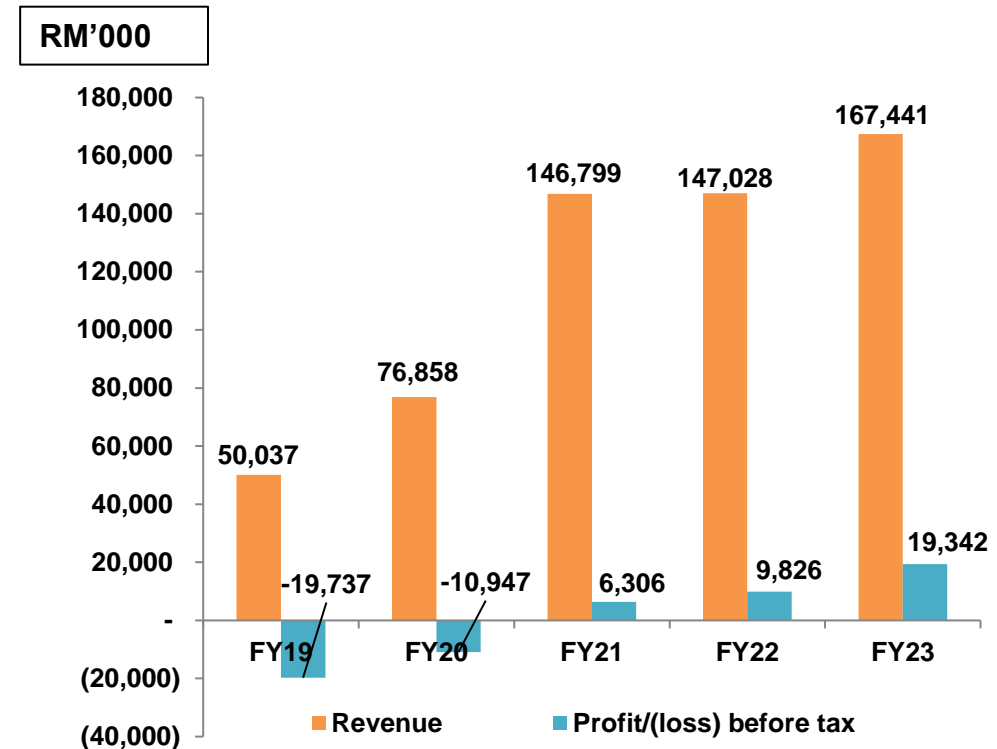


- 49% owned subsidiaries, our SPV arm is primarily in bulky supply of specialized vehicles for government authorities and agencies
- FY23 revenue increased by 96.8% yoy due to higher projects implementation compared to FY22. Recovered from a loss in FY22 to PBT of RM6.2 million in FY23
- This segment will continue to pursue business developments with government bodies not only in Malaysia, but also in overseas market through marketing of existing core product lines

Palm Oil Plantations - Indonesia

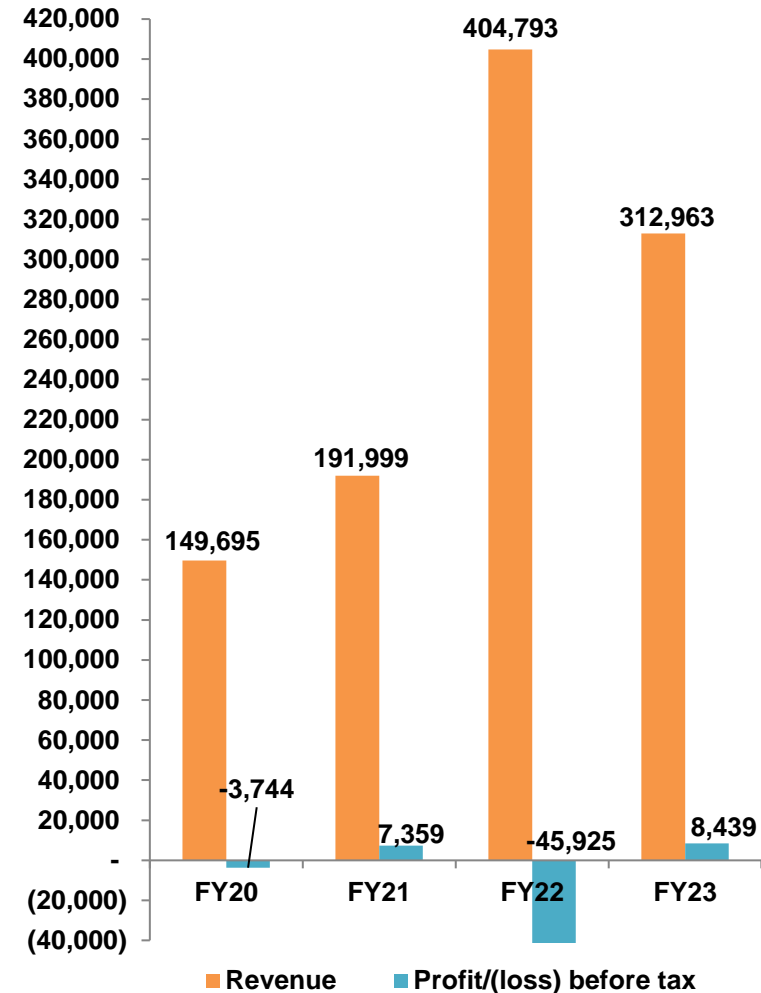
- The palm oil plantations segment reported higher profit before tax by 96.8% yoy mainly due to higher revenue generated from its palm oil milling operations and increase in prices and production of palm products
- With current landbank of approximately 24,197 ha in Central Kalimantan, Indonesia aggressive plantation development has commenced since first half of 2013
- Of the 24,197 ha in Indonesia, approximately 14,262 ha has been planted as at December 2023

- Movement in prices of crude palm oil products is the main external factor affecting the business operations of our oil palm plantation division

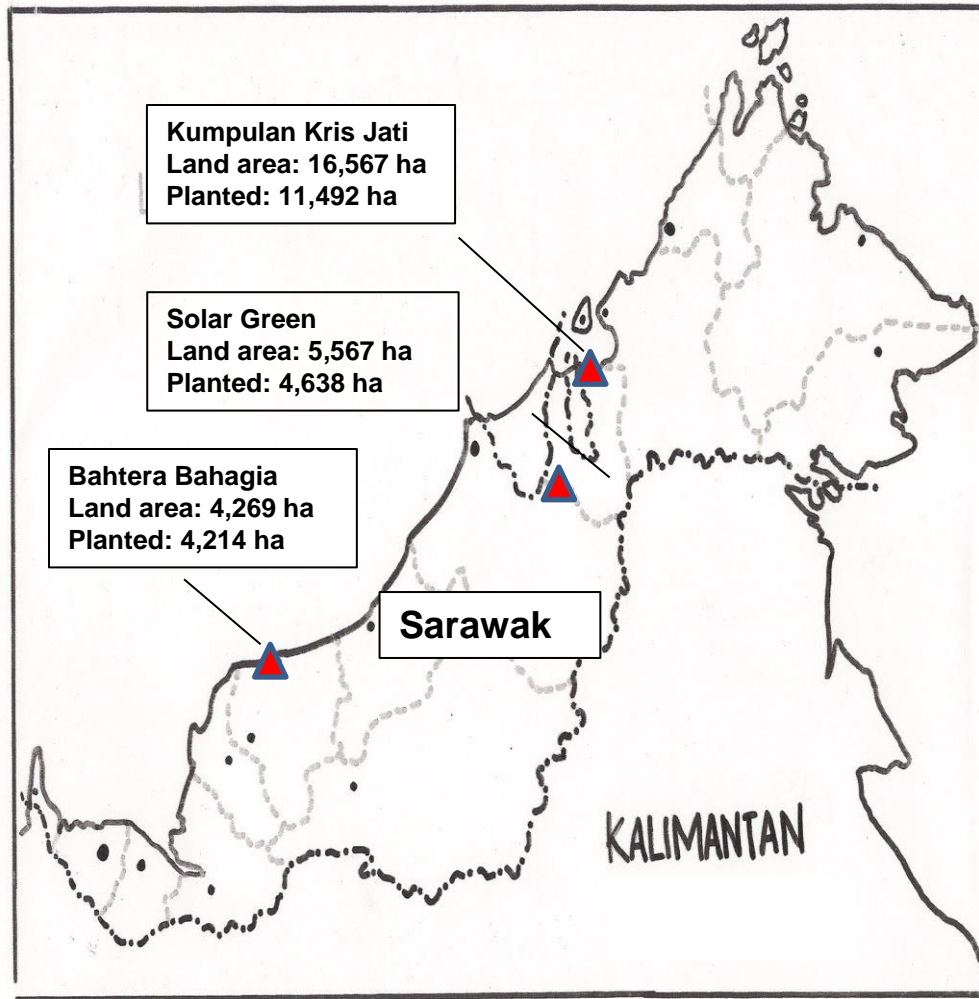


Biofuel/Refinery Plant

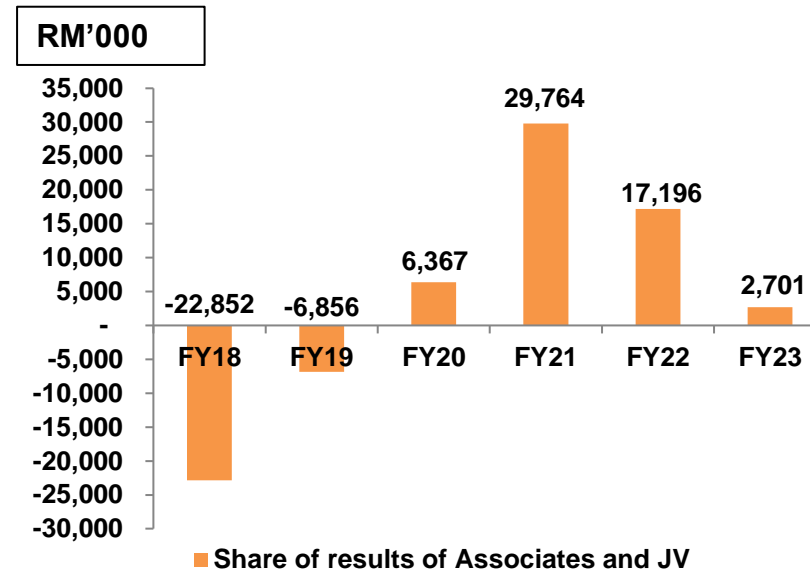
- Our refinery plant (pre-treatment) has a capacity of 120k mt/year, fully operational since the beginning of 2020
- In addition, our biofuel plant has the capacity to produce 120k mt/year, fully operational since the beginning of 2022.
- In FY23, this segment recorded revenue of RM313 million (-22.7% yoy). The refinery segment recorded a profit before taxation of RM8.4 million compare to a loss incurred in FY22. FY22 was impacted by operation and trading losses.
- Our strategy for the refinery segment is to upgrade pre-treatment facilities to enhance our flexibility of production of product from either renewable or refined oil which mainly targets export market.



JV and Associates – Mature Plantation Assets



- We have effective interest of approximately 7,352 hectares of mature oil palm plantation together with the Tradewinds Plantation Group in Sarawak.
- Lower share of profits in FY23 was mainly due to lower production and prices of palm products.



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