

**CB INDUSTRIAL PRODUCT HOLDING BERHAD**  
**Registration No. 199701013434 (428930-H)**  
**(Incorporated in Malaysia)**

**SUMMARY OF KEY MATTERS DISCUSSED AT THE COMPANY'S TWENTY-FOURTH ANNUAL GENERAL MEETING  
HELD ON MONDAY, 28 JUNE 2021 AT 10:00 A.M.**

NO.	QUESTION RAISED BY SHAREHOLDERS/ PROXIES	RESPONSES FROM DIRECTORS/ MANAGEMENT
1.	<p>(i) What is the Company's expansion plans going forward and what will be the capital expenditure required for next financial year?</p> <p>(ii) How does the Company view the price trend of palm oil and impact on the Company's profitability bearing in mind the labour issues and possible ban or further restriction by European Union and also the United States for deforestation excuses or poor labour treatment/ slavery? How will the Company address these issues and its profit impact?</p> <p>(iii) Is the investment in Indonesia achieving the Board's business performance expectations?</p>	<p>Labour shortages was one of the main challenges of the oil palm plantation operation in Indonesia and this was compounded by the movement restriction imposed by Indonesian Government to curb the spread of Covid-19. The Company had upgraded its facilities in the estate as one of the measures to retain the workers in Indonesia.</p> <p>The palm oil plantation operation was not much affected by the anti-palm oil sentiments as the Company was operating at the upstream of the palm oil supply chain. The Company had complied with all relevant rules and regulation in Indonesia and the plantation in Indonesia was still in the development stage with its planting aged of 12 years. However, the Company would re-strategised its oil palm estate operation in Indonesia from time to time to secure the Company's assets and shareholders' value.</p>
2.	Does the Company's order book was affected by the movement control order (MCO) or lockdown?	The MCO or lockdown did affect the Company's operation, but the impact was minimal. The Company's business was still carry on as usual. However, the MCO had affected the customers' decision in pursuing their project and thus, affected the Company's order book. It would take longer time for the Company to replenish its order book as the overall market was slow down by the MCO.
3.	What is the average cost for the share buy back exercised taken by the Company during financial year 2020?	As disclosed in Note 19 to the Audited Financial Statements for the financial year ended 31 December 2020, the Company had bought back 15.683 million ordinary shares for a total consideration of RM13.256 million at an average cost of approximately RM0.85 per share.